

Verona, 23/12/2021.  
Il Funzionario Incaricato

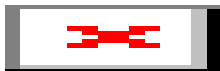
**Spett.le Comune di Verona**

**Alla c.a. della Dott.ssa Barbara Lavanda**

Si trasmettono i documenti allegati per quanto citato in oggetto.

Cordiali saluti.

VERONAFIERE SPA



Verona, 23/12/2021

Spettabile  
Comune di Verona  
Alla c.a. della Dott.ssa  
Barbara Lavanda

Oggetto: Invio Bilancio 2020 approvato dalle società partecipate estere e dalle società in liquidazione

Si inviano in allegato i bilanci 2020 delle seguenti società partecipate estere:

- Veronafiere Asia Limited approvato il 26.05.2021;
- Veronafiere Lems India Private Ltd. approvato il 04.11.2020 e relativo al periodo 01.04.2019 – 31.03.2020;
- Veronafiere do Brasil Organizacao de Eventos Ltda approvato il 25.02.2021;
- Shenzhen Baina International Exhibition Co. Ltd. approvato il 20.02.2021.

E della seguente società in liquidazione:

- Designwine Srl approvato il 10.06.2021.

Cordialmente.

Andrea Scaglia

Verona, 23/12/2021.  
Il Funzionario Incaricato

## Shenzhen Baina International Exhibition Co., Ltd.

### STATEMENTS OF FINANCIAL POSITION

(All amounts in RMB Yuan unless otherwise stated)

[English Translation for Reference Only]

| ASSETS  | NOTES | 2020.12.31          | 2019.12.31        |
|---|-------|---------------------|-------------------|
| Current assets  |       |                     |                   |
| Cash at bank and in hand                              | 1     | 4,966,323.82        | 1,231.60          |
| Financial assets at fair value through profit or loss |       | -                   | -                 |
| Derivative financial assets                           |       | -                   | -                 |
| Notes receivable                                      |       | -                   | -                 |
| Accounts receivable                                   | 2     | 510,728.60          | -                 |
| Prepayments   | 3     | 568,482.72          | 400,000.00        |
| Interest receivable                                   |       | -                   | -                 |
| Dividend receivable                                   |       | -                   | -                 |
| Other receivables                                     | 4     | 68,006.62           | -                 |
| Inventories   |       | -                   | -                 |
| Held for trading financial assets                     |       | -                   | -                 |
| Non-current assets maturing in one year               |       | -                   | -                 |
| Other current assets                                  |       | -                   | -                 |
| <b>Total Current assets</b>                           |       | <b>6,113,541.76</b> | <b>401,231.60</b> |
| Non-current assets                                    |       |                     |                   |
| Available-for-sale financial assets                   |       | -                   | -                 |
| Held-to-maturity financial assets                     |       | -                   | -                 |
| Long-term receivables                                 |       | -                   | -                 |
| Long-term equity investments                          |       | -                   | -                 |
| Investment real estates                               |       | -                   | -                 |
| Fixed assets  |       | -                   | -                 |
| Construction in progress                              |       | -                   | -                 |
| Construction materials                                |       | -                   | -                 |
| Disposal of fixed assets                              |       | -                   | -                 |
| Bearer biological assets                              |       | -                   | -                 |
| Oil and gas assets                                    |       | -                   | -                 |
| Intangible assets                                     |       | -                   | -                 |
| Research and development expenses                     |       | -                   | -                 |
| Goodwill  |       | -                   | -                 |
| Long-term prepaid expenses                            |       | -                   | -                 |
| Long-term deferred expenses                           |       | -                   | -                 |
| Other non-current assets                              |       | -                   | -                 |
| <b>Total non-current assets</b>                       |       | <b>-</b>            | <b>-</b>          |
| <b>Total assets</b>                                   |       | <b>6,113,541.76</b> | <b>401,231.60</b> |

Legal Representative:

Chief Financial Officer:

Chief of the Accounting Department:

Verona, 23/12/2021.  
Il Funzionario Incaricato

## Shenzhen Baina International Exhibition Co., Ltd. STATEMENTS OF FINANCIAL POSITION(CONTINUED)

(All amounts in RMB Yuan unless otherwise stated)  
[English Translation for Reference Only]

| LIABILITIES AND OWNER'S EQUITIES                         | NOTES | 2020.12.31          | 2019.12.31        |
|--|-------|---------------------|-------------------|
| Current Liabilities                                      |       |                     |                   |
| Short-term loans   |       |                     |                   |
| Held-for-trading financial liabilities                   |       | -                   | -                 |
| Financial liability at fair value through profit or loss |       | -                   | -                 |
| Notes payable  |       | -                   | -                 |
| Accounts payable   | 5     | 12,447.10           | -                 |
| Receipts in advance                                      |       | -                   | -                 |
| Employee benefits payable                                | 6     | 15,476.00           | 6,189.81          |
| Taxes payable  | 7     | -33,674.14          | -                 |
| Interest payable   |       | -                   | -                 |
| Dividends payable  |       | -                   | -                 |
| Other payables   | 8     | 1,235,615.54        | 405,000.00        |
| Long-term loans maturing in one year                     |       | -                   | -                 |
| Other current liabilities                                |       | -                   | -                 |
| <b>Total Current Liabilities</b>                         |       | <b>1,229,864.50</b> | <b>411,189.81</b> |
| Non-current liabilities                                  |       |                     |                   |
| Long-term loans  |       | -                   | -                 |
| Bonds payable  |       | -                   | -                 |
| Including: preferred stock                               |       |                     |                   |
| perpetual bonds  |       |                     |                   |
| Long-term accounts payable                               |       | -                   | -                 |
| Long-term employee benefits payable                      |       | -                   | -                 |
| Specific payables  |       | -                   | -                 |
| Estimated liabilities                                    |       | -                   | -                 |
| Deferred income  |       | -                   | -                 |
| Deferred tax liabilities                                 |       | -                   | -                 |
| Other non-current liabilities                            |       | -                   | -                 |
| <b>Total non-current liabilities</b>                     |       | <b>-</b>            | <b>-</b>          |
| <b>Total liabilities</b>                                 |       | <b>1,229,864.50</b> | <b>411,189.81</b> |
| Owner's equity   |       |                     |                   |
| Paid-in capital  | 9     | 5,250,000.00        | -                 |
| other equity instrument                                  |       | -                   | -                 |
| Including: preferred stock                               |       | -                   | -                 |
| perpetual bonds  |       | -                   | -                 |
| Capital reserve  | 10    | 23,629.00           | -                 |
| Less: treasury stock                                     |       | -                   | -                 |
| Other comprehensive income                               |       | -                   | -                 |
| Special reserve  |       |                     |                   |
| Surplus reserve  |       | -                   | -                 |
| General risk preparation                                 |       | -                   | -                 |
| Retained earnings  |       | -389,951.74         | -9,958.21         |
| Total owner's equity                                     |       | 4,883,677.26        | -9,958.21         |
| <b>Total liabilities and owner's equities</b>            |       | <b>6,113,541.76</b> | <b>401,231.60</b> |

Legal Representative:

Chief Financial Officer:

Chief of the Accounting Department:

Verona, 23/12/2021.  
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**Shenzhen Baima International Exhibition Co., Ltd.**  
**STATEMENTS OF INCOME AND COMPREHENSIVE INCOME**

(All amounts in RMB Yuan unless otherwise stated)

[English Translation for Reference Only]

| Items   | NOTES | Year 2020    | Year 2019  |
|---|-------|--------------|------------|
| <b>Sales revenue</b>  | 11    | 1,802,135.84 | -          |
| Less: Cost of sales   | 11    | 1,159,036.64 | -          |
| Business taxes and surcharges   |       | 3,724.32     | -          |
| Selling and distribution expenses   | 12    | 486,252.72   | 5,523.81   |
| General and administrative expenses   | 13    | 529,054.20   | 3,433.93   |
| Financial expenses  | 14    | 3,711.49     | 1,000.47   |
| Impairment Loss on Assets   |       | -            | -          |
| Add: Gains on changes in fair value   |       | -            | -          |
| Investment Income   |       | -            | -          |
| Including: Income from Investments in Associates and Jointly Controlled Enterprises |       | -            | -          |
| <b>Operating profit</b>   |       | (379,643.53) | (9,958.21) |
| Add: Non-operating income   |       | -            | -          |
| Including: gain on disposal of non-current assets                                   |       | -            | -          |
| Less: Non-operating expenses  | 15    | 350.00       | -          |
| Including: loss on disposal of non-current assets                                   |       | -            | -          |
| <b>Profit before income tax</b>   |       | (379,993.53) | (9,958.21) |
| Less: Income tax expense  |       | -            | -          |
| <b>Net profit for the year</b>  |       | (379,993.53) | (9,958.21) |
| <b>Other comprehensive income</b>   |       | -            | -          |
| <b>Total comprehensive income</b>   |       | (379,993.53) | (9,958.21) |

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Chief of the Accounting Department: